



## KEY STRATEGIC ACTION ACROSS 4 BUILDING BLOCKS



Partnering with our Clients for a just and fair transition

Our building block Partnering with our Clients for a just and fair transition is implemented to three main strategic actions.

- > **products & services for transition**
- > **dedicated ESG Advisory model** Deep-dive
- > **ESG Ecosystems.** Deep-dive

### DEEP-DIVE

#### DEDICATED ESG ADVISORY MODEL TO STRENGTHEN DISTINCTIVE VALUE PROPOSITION



Sustainable Finance Advisory Team

We are a credible partner, among leaders in ESG corporate financing, providing **Sustainable Finance Advisory** for corporate clients, financial institutions and public sector, as certified ESG experts on commercial banking network, with our regional ESG Competence Centres and a **360° ESG advisory** approach for mid-caps.

Our priorities for UniCredit Unlocked time horizon are to enhance our ESG strategy, ESG rating and ESG tools to serve our clients with a customised approach.



ESG strategy



ESG rating



ESG tools

**DEEP-DIVE**

**ESG ECOSYSTEM TO FOSTER INNOVATION AND BOOST A FULL RANGE OF OPPORTUNITIES**

At UniCredit, we are already part of an ESG Ecosystem in which regulatory bodies, companies, investors and other

relevant stakeholders are rapidly evolving. We want to play a strategic role, understanding emerging clients' needs and accelerating speed and scale of change of their social and environmental transition.





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### Supporting Communities and Society

At UniCredit, we strive to support Communities and Society and aim at empowering them to progress through three levers:

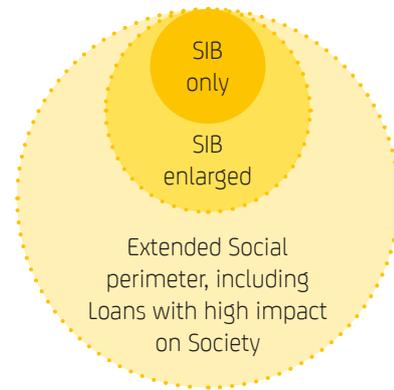
- > **social financing** Deep-dive
- > **supporting the development of society beyond finance**
- > **UniCredit Foundation and philanthropy.**

## DEEP-DIVE

### SOCIAL FINANCING: VULNERABLE CATEGORIES AND SOCIALLY-ORIENTED COMPANIES

Our Social Impact Bank acts as an incubator of high impact products such as **microcredit**, **impact financing**, and **social bonds**, providing an inclusive offer to vulnerable enterprises and individuals.

We want to enlarge our program, improving the **accessibility** of our financial offer and services model for vulnerable categories, supporting companies to become more **socially oriented** and addressing investments towards social **SDGs** initiatives.



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### Steering our behaviour with clear commitments

In light of the external context developments and considering our Purpose and Values, we aim to empower communities to progress steering our behaviour through two levers:

- > **enhancing our sector policies framework**
- > **undertaking strategic commitments.** Deep-dive

Our policies framework guides our approach towards controversial sectors: we recently updated the Coal and Oil&Gas policies and we want to continue enhancing our framework focusing on additional sectors.<sup>A</sup>

<sup>A</sup> Refer to the Risk Management chapter for more information.

DEEP-DIVE

UNDERTAKING STRATEGIC COMMITMENTS



In October 2021, in line with our commitment

to a climate-positive future, we joined the **NZBA**, aiming at aligning our lending and investment portfolios with **net-zero emissions** by 2050 or sooner, in line with the most ambitious targets set by the Paris Climate Agreement.<sup>A</sup>



During the G20 Women's

Forum Italy, our Group CEO signed the CEO Champion Commitment Towards the Zero Gender Gap, ensuring the topic is firmly established as a key corporate commitment. We are committing €100 million to ensure **equal gender pay**, which means equal pay for equal jobs.<sup>B</sup>



In 2021, UniCredit has been the first Italian bank to sign the

commitment to **Financial Health and Inclusion**, developed in the framework of the Principles for Responsible Banking, as further proof of the bank's strong social responsibility and dedication to building an inclusive economy for all its stakeholders.<sup>C</sup>

<sup>A</sup> Refer to the Natural Capital chapter for more information.

<sup>B</sup> Refer to the Human Capital chapter for more information.

<sup>C</sup> Refer to the Social and relationship Capital chapter for more information.



KEY STRATEGIC ACTION ACROSS 4 BUILDING BLOCKS



Enriching our Risk & Lending approach

In 2021 we set up a long-term sustainability strategy with a specific focus on climate-related risks, leveraging on:

- > an evolving risk management approach
- > the integration of climate and environmental factors in our risk framework.

Deep-dive

DEEP-DIVE

INTEGRATING CLIMATE AND ENVIRONMENTAL FACTORS IN OUR RISK FRAMEWORK



We designed a dedicated **roadmap to tackle climate topics**, in order to strengthen our governance, embed climate and environmental factors into RAF, ICAAP, stress test and processes, putting in place a group-wide climate risk management framework to assess and monitor all activities related to climate change and environmental risk.